

ARTEMINA COMMUNITY ASSN

BALANCE SHEET

As of 10/31/08

ASSETS

Operating Cash:

Operating Cash - MOB	\$	67,324.35	
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Subtotal Operating Cash			\$ 67,324.35

Other Cash:

Reserve MM Interest	\$	1,883.40	
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Subtotal Other Cash			\$ 1,883.40

Operating Cash in Money Market:

Assessment Cushion	\$	1,000.00	
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Subtotal Assmts in MM			\$ 1,000.00

Reserves:

Reserve - Contingency	\$	6,996.06	
Reserve - Landscape Renovation		47,397.18	
Reserve - Lighting		21,318.11	
Reserve - Painting/Structural		25,743.77	
Reserve - Professional Service		20,469.80	
Reserve - Recreational Equip		19,503.13	
Reserve - Water Feature / Pump		2,731.18	
Reserve Contribution		2,720.00	
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Subtotal Cash Reserves			\$ 146,879.23

Other Assets:

Subtotal Other Assets			\$.00
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TOTAL ASSETS			\$ 217,086.98
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LIABILITIES & MEMBERS' EQUITY

Liabilities:

Subtotal Liabilities			\$.00
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Members' Equity:

Retained Earnings (Unapprop)	\$	174,041.13	
Cur. Yr. Rec. Over/(Under) Dis		43,045.85	
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Subtotal Members' Equity			\$ 217,086.98

TOTAL LIAB. & MEMBERS EQ.			\$ 217,086.98
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MM Cash Reserves at Mutual of Omaha Bank:

\$ 33,440.24 - Arizona

\$ 55,819.06 - Nevada

\$ 60,503.33 - California

\$149,762.63 - Total in MM

UNAUDITED AND WITHOUT OPINION