

ARTEMINA COMMUNITY ASSN

BALANCE SHEET

As of 12/31/08

ASSETS

Operating Cash:

Operating Cash - US Bank	\$	53,765.40	
Operating Cash - MOB		3,383.90	

Subtotal Operating Cash	_____	\$	57,149.30
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Other Cash:

Subtotal Other Cash	_____	\$.00
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Operating Cash in Money Market:

Assessment Cushion	\$	1,000.00	
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Subtotal Assmts in MM	_____	\$	1,000.00
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Reserves:

Reserve - Contingency	\$	6,996.06	
Reserve - Landscape Renovation		48,085.51	
Reserve - Lighting		21,318.11	
Reserve - Painting/Structural		17,369.37	
Reserve - Professional Service		20,469.80	
Reserve - Recreational Equip		13,282.73	
Reserve - Water Feature / Pump		2,731.18	
Reserve Contribution		2,884.00	

Subtotal Cash Reserves	_____	\$	133,136.76
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Other Assets:

Subtotal Other Assets	_____	\$.00
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TOTAL ASSETS	_____	\$	191,286.06
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LIABILITIES & MEMBERS' EQUITY

Liabilities:

Subtotal Liabilities	_____	\$.00
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Members' Equity:

Retained Earnings (Unapprop)	\$	174,041.13	
Cur. Yr. Rec. Over/(Under) Dis		17,244.93	

Subtotal Members' Equity	_____	\$	191,286.06
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TOTAL LIAB. & MEMBERS EQ.	_____	\$	191,286.06
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MM Cash Reserves:

\$134,136.76 - US Bank

\$134,136.76 - Total in MM

UNAUDITED AND WITHOUT OPINION