

ARTEMINA COMMUNITY ASSN

BALANCE SHEET

As of 09/30/08

ASSETS

Operating Cash:

| | | | |
|-------------------------|----|-----------|--------------|
| Operating Cash - MOB | \$ | 69,595.86 | |
| | | | <hr/> |
| Subtotal Operating Cash | | | \$ 69,595.86 |

Other Cash:

| | | | |
|---------------------|----|----------|-------------|
| Reserve MM Interest | \$ | 1,707.37 | |
| | | | <hr/> |
| Subtotal Other Cash | | | \$ 1,707.37 |

Operating Cash in Money Market:

| | | | |
|-----------------------|----|----------|-------------|
| Assessment Cushion | \$ | 1,000.00 | |
| | | | <hr/> |
| Subtotal Assmts in MM | | | \$ 1,000.00 |

Reserves:

| | | | |
|--------------------------------|----|-----------|---------------|
| Reserve - Contingency | \$ | 6,954.56 | |
| Reserve - Landscape Renovation | | 52,621.07 | |
| Reserve - Lighting | | 15,530.61 | |
| Reserve - Painting/Structural | | 24,477.20 | |
| Reserve - Professional Service | | 19,219.80 | |
| Reserve - Recreational Equip | | 18,255.49 | |
| Reserve - Water Feature / Pump | | 2,618.80 | |
| Reserve Contribution | | 2,556.00 | |
| | | | <hr/> |
| Subtotal Cash Reserves | | | \$ 142,233.53 |

Other Assets:

| | | | |
|-----------------------|--|--|--------|
| Subtotal Other Assets | | | \$.00 |
|-----------------------|--|--|--------|

| | | | |
|--------------|--|--|---------------|
| TOTAL ASSETS | | | \$ 214,536.76 |
|--------------|--|--|---------------|

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LIABILITIES & MEMBERS' EQUITY

Liabilities:

| | | | |
|----------------------|--|--|--------|
| Subtotal Liabilities | | | \$.00 |
|----------------------|--|--|--------|

Members' Equity:

| | | | |
|--------------------------------|----|------------|--|
| Retained Earnings (Unapprop) | \$ | 174,041.13 | |
| Cur. Yr. Rec. Over/(Under) Dis | | 40,495.63 | |

| | | | |
|--------------------------|--|--|---------------|
| Subtotal Members' Equity | | | \$ 214,536.76 |
|--------------------------|--|--|---------------|

| | | | |
|---------------------------|--|--|---------------|
| TOTAL LIAB. & MEMBERS EQ. | | | \$ 214,536.76 |
|---------------------------|--|--|---------------|

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As of 09/30/08

MM Cash Reserves at Mutual of Omaha Bank:

\$ 28,770.35 - Arizona

\$ 55,746.30 - Nevada

\$ 60,424.25 - California

\$144,940.90 - Total in MM

UNAUDITED AND WITHOUT OPINION