

**ARTEMINA COMMUNITY ASSN**

**BALANCE SHEET**

As of 06/30/08

**ASSETS**

**Operating Cash:**

Operating Cash - FNBA	\$	69,598.87	
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Subtotal Operating Cash			\$ 69,598.87

**Other Cash:**

Reserve MM Interest	\$	1,172.83	
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Subtotal Other Cash			\$ 1,172.83

**Operating Cash in Money Market:**

Assessment Cushion	\$	1,000.00	
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Subtotal Assmts in MM			\$ 1,000.00

**Reserves:**

Reserve - Contingency	\$	6,913.06	
Reserve - Landscape Renovation		52,072.26	
Reserve - Lighting		9,743.11	
Reserve - Painting/Structural		23,551.18	
Reserve - Professional Service		17,969.80	
Reserve - Water Feature (Pump)		2,506.42	
Reserve - Recreational Equip		17,007.85	
Reserve Contribution		2,392.00	
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Subtotal Cash Reserves			\$ 132,155.68

**Other Assets:**

Subtotal Other Assets			\$ .00
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<b>TOTAL ASSETS</b>			\$ 203,927.38
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**LIABILITIES & MEMBERS' EQUITY**

**Liabilities:**

Subtotal Liabilities			\$ .00
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**Members' Equity:**

Retained Earnings (Unapprop)	\$	174,041.13	
Cur. Yr. Rec. Over/(Under) Dis		29,886.25	
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Subtotal Members' Equity			\$ 203,927.38

<b>TOTAL LIAB. &amp; MEMBERS EQ.</b>			\$ 203,927.38
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As of 06/30/08

MM Cash Reserves at First National Bank

\$ 18,607.42 - Arizona

\$ 55,530.93 - Nevada

\$ 60,190.16 - California

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\$134,328.51 - Total in MM

UNAUDITED AND WITHOUT OPINION