

ARTEMINA COMMUNITY ASSN

BALANCE SHEET

As of 02/28/07

ASSETS

Operating Cash:

Operating Cash - FNBA	\$	21,075.06	
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Subtotal Operating Cash			\$ 21,075.06

Other Cash:

Reserve MM Interest	\$	340.88	
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Subtotal Other Cash			\$ 340.88

Operating Cash in Money Market:

Assessment Cushion	\$	1,000.00	
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Subtotal Assmts in MM			\$ 1,000.00

Reserves:

Reserve - Contingency	\$	5,573.81	
Reserve - Landscape Renovation		50,730.35	
Reserve - Lighting		15,540.53	
Reserve - Painting/Structural		17,477.15	
Reserve - Professional Service		8,153.55	
Reserve - Water Feature (Pump)		1,944.52	
Reserve - Recreational Equip		10,769.65	
Reserve Contribution		360.00	
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Subtotal Cash Reserves			\$ 110,549.56

Other Assets:

Subtotal Other Assets			\$.00
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TOTAL ASSETS			\$ 132,965.50
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LIABILITIES & MEMBERS' EQUITY

Liabilities:

Subtotal Liabilities			\$.00
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Members' Equity:

Retained Earnings (Unapprop)	\$	126,801.86	
Cur. Yr. Rec. Over/(Under) Dis		6,163.64	
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Subtotal Members' Equity			\$ 132,965.50

TOTAL LIAB. & MEMBERS EQ.			\$ 132,965.50
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MM Cash Reserves at First National Bank

\$ 57,770.60 - Arizona

\$ 54,119.84 - Nevada

\$111,890.44 - Total in MM

UNAUDITED AND WITHOUT OPINION