

ARTEMINA COMMUNITY ASSN

BALANCE SHEET

As of 02/29/08

ASSETS

Operating Cash:

Operating Cash - FNBA	\$	45,277.11	
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Subtotal Operating Cash			\$ 45,277.11

Other Cash:

Reserve MM Interest	\$	468.76	
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Subtotal Other Cash			\$ 468.76

Operating Cash in Money Market:

Assessment Cushion	\$	1,000.00	
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Subtotal Assmts in MM			\$ 1,000.00

Reserves:

Reserve - Contingency	\$	6,871.56	
Reserve - Landscape Renovation		57,669.25	
Reserve - Lighting		24,573.53	
Reserve - Painting/Structural		21,820.16	
Reserve - Professional Service		16,719.80	
Reserve - Water Feature (Pump)		2,394.04	
Reserve - Recreational Equip		15,760.21	
Reserve Contribution		1,900.00	
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Subtotal Cash Reserves			\$ 147,708.55

Other Assets:

Subtotal Other Assets			\$.00
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TOTAL ASSETS			\$ 194,454.42
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LIABILITIES & MEMBERS' EQUITY

Liabilities:

Subtotal Liabilities			\$.00
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Members' Equity:

Retained Earnings (Unapprop)	\$	174,041.13	
Cur. Yr. Rec. Over/(Under) Dis		20,413.29	
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Subtotal Members' Equity			\$ 194,454.42

TOTAL LIAB. & MEMBERS EQ.			\$ 194,454.42
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MM Cash Reserves at First National Bank

\$ 93,945.07 - Arizona

\$ 55,232.24 - Nevada

\$149,177.31 - Total in MM

UNAUDITED AND WITHOUT OPINION