

ARTEMINA COMMUNITY ASSN

BALANCE SHEET

As of 04/30/07

ASSETS

Operating Cash:

Operating Cash - FNBA	\$	42,754.97	
			<hr/>
Subtotal Operating Cash			\$ 42,754.97

Other Cash:

Reserve MM Interest	\$	720.16	
			<hr/>
Subtotal Other Cash			\$ 720.16

Operating Cash in Money Market:

Assessment Cushion	\$	1,000.00	
			<hr/>
Subtotal Assmts in MM			\$ 1,000.00

Reserves:

Reserve - Contingency	\$	5,992.56	
Reserve - Landscape Renovation		51,950.69	
Reserve - Lighting		22,290.53	
Reserve - Painting/Structural		19,411.56	
Reserve - Professional Service		10,592.30	
Reserve - Water Feature (Pump)		2,056.90	
Reserve - Recreational Equip		12,017.29	
Reserve Contribution		480.00	
			<hr/>
Subtotal Cash Reserves			\$ 124,791.83

Other Assets:

Subtotal Other Assets			\$.00
-----------------------	--	--	--------

TOTAL ASSETS			\$ 169,266.96
---------------------	--	--	---------------

=====

LIABILITIES & MEMBERS' EQUITY

Liabilities:

Subtotal Liabilities			\$.00
----------------------	--	--	--------

Members' Equity:

Retained Earnings (Unapprop)	\$	126,801.86	
Cur. Yr. Rec. Over/(Under) Dis		42,465.10	
			<hr/>
Subtotal Members' Equity			\$ 169,266.96

TOTAL LIAB. & MEMBERS EQ.			\$ 169,266.96
--------------------------------------	--	--	---------------

=====

ARTEMINA COMMUNITY ASSN

BALANCE SHEET

As of 04/30/07

MM Cash Reserves at First National Bank

\$ 72,208.23 - Arizona

\$ 54,303.76 - Nevada

\$126,511.99 - Total in MM

UNAUDITED AND WITHOUT OPINION