

**ARTEMINA COMMUNITY ASSN**

**BALANCE SHEET**

As of 10/31/06

**ASSETS**

**Operating Cash:**

Operating Cash - FNBA	\$	25,128.58	
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Subtotal Operating Cash			\$ 25,128.58

**Other Cash:**

Reserve MM Interest	\$	1,244.03	
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Subtotal Other Cash			\$ 1,244.03

**Operating Cash in Money Market:**

Assessment Cushion	\$	1,000.00	
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Subtotal Assmts in MM			\$ 1,000.00

**Reserves:**

Initial Capital Contribution	\$	1,634.09	
Reserve - Contingency		5,155.06	
Reserve - Landscape Renovation		48,295.60	
Reserve - Lighting		2,962.29	
Reserve - Painting/Structural		19,520.69	
Reserve - Professional Service		5,714.80	
Reserve - Water Feature (Pump)		1,832.14	
Reserve - Recreational Equip		9,522.01	
Reserve Contribution		4,194.15	
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Subtotal Cash Reserves			\$ 98,830.83

**Other Assets:**

Subtotal Other Assets			<hr/>	\$	.00
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TOTAL ASSETS			\$	126,203.44
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**LIABILITIES & MEMBERS' EQUITY**

**Liabilities:**

Subtotal Liabilities			<hr/>	\$	.00
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**Members' Equity:**

Retained Earnings (Unapprop)	\$	96,302.86		
Cur. Yr. Rec. Over/(Under) Dis		29,900.58		
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Subtotal Members' Equity			\$	126,203.44

TOTAL LIAB. & MEMBERS EQ.			\$	126,203.44
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As of 10/31/06

MM Cash Reserves at First National Bank

\$ 47,315.00 - Arizona

\$ 53,759.86 - Nevada

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\$101,074.86 - Total in MM

UNAUDITED AND WITHOUT OPINION