

ARTEMINA COMMUNITY ASSN

BALANCE SHEET

As of 11/30/06

ASSETS

Operating Cash:

Operating Cash - FNBA	\$	18,265.93	
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Subtotal Operating Cash			\$ 18,265.93

Other Cash:

Reserve MM Interest	\$	1,406.16	
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Subtotal Other Cash			\$ 1,406.16

Operating Cash in Money Market:

Assessment Cushion	\$	1,000.00	
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Subtotal Assmts in MM			\$ 1,000.00

Reserves:

Initial Capital Contribution	\$	1,634.09	
Reserve - Contingency		5,155.06	
Reserve - Landscape Renovation		47,117.61	
Reserve - Lighting		2,962.29	
Reserve - Painting/Structural		17,637.35	
Reserve - Professional Service		5,714.80	
Reserve - Water Feature (Pump)		1,832.14	
Reserve - Recreational Equip		9,522.01	
Reserve Contribution		4,194.15	
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Subtotal Cash Reserves			\$ 95,769.50

Other Assets:

Subtotal Other Assets			<hr/>
			\$.00

TOTAL ASSETS			\$ 116,441.59
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LIABILITIES & MEMBERS' EQUITY

Liabilities:

Subtotal Liabilities			<hr/>
			\$.00

Members' Equity:

Retained Earnings (Unapprop)	\$	96,302.86	
Cur. Yr. Rec. Over/(Under) Dis		20,138.73	
			<hr/>
Subtotal Members' Equity			\$ 116,441.59

TOTAL LIAB. & MEMBERS EQ.			\$ 116,441.59
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MM Cash Reserves at First National Bank

\$ 44,326.03 - Arizona

\$ 53,849.63 - Nevada

\$ 98,175.66 - Total in MM

UNAUDITED AND WITHOUT OPINION