

ARTEMINA COMMUNITY ASSN

BALANCE SHEET

As of 12/31/06

ASSETS

Operating Cash:

Operating Cash - FNBA	\$	28,340.55	
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Subtotal Operating Cash			\$ 28,340.55

Other Cash:

Subtotal Other Cash			\$.00
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Operating Cash in Money Market:

Assessment Cushion	\$	1,000.00	
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Subtotal Assmts in MM			\$ 1,000.00

Reserves:

Reserve - Contingency	\$	5,155.06	
Reserve - Landscape Renovation		48,689.42	
Reserve - Lighting		8,790.53	
Reserve - Painting/Structural		17,637.35	
Reserve - Professional Service		5,714.80	
Reserve - Water Feature (Pump)		1,832.14	
Reserve - Recreational Equip		9,522.01	
Reserve Contribution		120.00	
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Subtotal Cash Reserves			\$ 97,461.31

Other Assets:

Subtotal Other Assets			\$.00
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TOTAL ASSETS			\$ 126,801.86
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LIABILITIES & MEMBERS' EQUITY

Liabilities:

Subtotal Liabilities			\$.00
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Members' Equity:

Retained Earnings (Unapprop)	\$	96,302.86	
Cur. Yr. Rec. Over/(Under) Dis		30,499.00	
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Subtotal Members' Equity			\$ 126,801.86

TOTAL LIAB. & MEMBERS EQ.			\$ 126,801.86
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As of 12/31/06

MM Cash Reserves at First National Bank

\$ 44,518.76 - Arizona

\$ 53,942.55 - Nevada

\$ 98,461.31 - Total in MM

UNAUDITED AND WITHOUT OPINION