

ARTEMINA COMMUNITY ASSN

BALANCE SHEET

As of 05/31/08

ASSETS

Operating Cash:

Operating Cash - FNBA	\$	57,002.96	
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Subtotal Operating Cash			\$ 57,002.96

Other Cash:

Reserve MM Interest	\$	1,010.16	
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Subtotal Other Cash			\$ 1,010.16

Operating Cash in Money Market:

Assessment Cushion	\$	1,000.00	
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Subtotal Assmts in MM			\$ 1,000.00

Reserves:

Reserve - Contingency	\$	6,913.06	
Reserve - Landscape Renovation		52,072.26	
Reserve - Lighting		9,743.11	
Reserve - Painting/Structural		23,551.18	
Reserve - Professional Service		17,969.80	
Reserve - Water Feature (Pump)		2,506.42	
Reserve - Recreational Equip		17,007.85	
Reserve Contribution		2,228.00	
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Subtotal Cash Reserves			\$ 131,991.68

Other Assets:

Subtotal Other Assets			\$.00
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TOTAL ASSETS			\$ 191,004.80
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LIABILITIES & MEMBERS' EQUITY

Liabilities:

Subtotal Liabilities			\$.00
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Members' Equity:

Retained Earnings (Unapprop)	\$	174,041.13	
Cur. Yr. Rec. Over/(Under) Dis		16,963.67	

Subtotal Members' Equity			\$ 191,004.80
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TOTAL LIAB. & MEMBERS EQ.			\$ 191,004.80
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MM Cash Reserves at First National Bank

\$ 18,426.94 - Arizona

\$ 55,460.88 - Nevada

\$ 60,114.02 - California

\$134,001.84 - Total in MM

UNAUDITED AND WITHOUT OPINION