

ARTEMINA COMMUNITY ASSN

BALANCE SHEET

As of 08/31/07

ASSETS

Operating Cash:

Operating Cash - FNBA	\$	40,813.01	
Subtotal Operating Cash			\$ 40,813.01

Other Cash:

Reserve MM Interest	\$	1,584.94	
Subtotal Other Cash			\$ 1,584.94

Operating Cash in Money Market:

Assessment Cushion	\$	1,000.00	
Subtotal Assmts in MM			\$ 1,000.00

Reserves:

Reserve - Contingency	\$	6,411.31	
Reserve - Landscape Renovation		50,215.49	
Reserve - Lighting		29,040.53	
Reserve - Painting/Structural		19,250.77	
Reserve - Professional Service		13,031.05	
Reserve - Water Feature (Pump)		2,169.28	
Reserve - Recreational Equip		13,264.93	
Reserve Contribution		1,080.00	
Subtotal Cash Reserves			\$ 134,463.36

Other Assets:

Subtotal Other Assets			\$.00
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TOTAL ASSETS			\$ 177,861.31
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LIABILITIES & MEMBERS' EQUITY

Liabilities:

Subtotal Liabilities			\$.00
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Members' Equity:

Retained Earnings (Unapprop)	\$	126,801.86	
Cur. Yr. Rec. Over/(Under) Dis		51,059.45	
Subtotal Members' Equity			\$ 177,861.31

TOTAL LIAB. & MEMBERS EQ.			\$ 177,861.31
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MM Cash Reserves at First National Bank

\$ 82,371.80 - Arizona

\$ 54,676.50 - Nevada

\$137,048.30 - Total in MM

UNAUDITED AND WITHOUT OPINION