

**ARTEMINA COMMUNITY ASSN**

**BALANCE SHEET**

As of 09/30/07

**ASSETS**

**Operating Cash:**

Operating Cash - FNBA	\$	49,958.07	
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Subtotal Operating Cash			\$ 49,958.07

**Other Cash:**

Reserve MM Interest	\$	1,810.95	
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Subtotal Other Cash			\$ 1,810.95

**Operating Cash in Money Market:**

Assessment Cushion	\$	1,000.00	
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Subtotal Assmts in MM			\$ 1,000.00

**Reserves:**

Reserve - Contingency	\$	6,411.31	
Reserve - Landscape Renovation		50,215.49	
Reserve - Lighting		12,036.03	
Reserve - Painting/Structural		19,250.77	
Reserve - Professional Service		13,031.05	
Reserve - Water Feature (Pump)		2,169.28	
Reserve - Recreational Equip		13,264.93	
Reserve Contribution		1,080.00	
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Subtotal Cash Reserves			\$ 117,458.86

**Other Assets:**

Subtotal Other Assets			\$ .00
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<b>TOTAL ASSETS</b>			\$ 170,227.88
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**LIABILITIES & MEMBERS' EQUITY**

**Liabilities:**

Subtotal Liabilities			\$ .00
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**Members' Equity:**

Retained Earnings (Unapprop)	\$	126,801.86	
Cur. Yr. Rec. Over/(Under) Dis		43,426.02	
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Subtotal Members' Equity			\$ 170,227.88

<b>TOTAL LIAB. &amp; MEMBERS EQ.</b>			\$ 170,227.88
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As of 09/30/07

MM Cash Reserves at First National Bank

\$ 65,502.01 - Arizona

\$ 54,767.80 - Nevada

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\$120,269.81 - Total in MM

UNAUDITED AND WITHOUT OPINION