

ARTEMINA COMMUNITY ASSN

BALANCE SHEET

As of 10/31/07

ASSETS

Operating Cash:

Operating Cash - FNBA	\$	48,199.23	
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Subtotal Operating Cash			\$ 48,199.23

Other Cash:

Reserve MM Interest	\$	2,025.78	
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Subtotal Other Cash			\$ 2,025.78

Operating Cash in Money Market:

Assessment Cushion	\$	1,000.00	
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Subtotal Assmts in MM			\$ 1,000.00

Reserves:

Reserve - Contingency	\$	6,830.06	
Reserve - Landscape Renovation		51,907.67	
Reserve - Lighting		18,786.03	
Reserve - Painting/Structural		21,185.18	
Reserve - Professional Service		15,469.80	
Reserve - Water Feature (Pump)		2,281.66	
Reserve - Recreational Equip		14,512.57	
Reserve Contribution		1,080.00	
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Subtotal Cash Reserves			\$ 132,052.97

Other Assets:

Subtotal Other Assets			\$.00
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TOTAL ASSETS			\$ 183,277.98
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LIABILITIES & MEMBERS' EQUITY

Liabilities:

Subtotal Liabilities			\$.00
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Members' Equity:

Retained Earnings (Unapprop)	\$	126,801.86	
Cur. Yr. Rec. Over/(Under) Dis		56,476.12	
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Subtotal Members' Equity			\$ 183,277.98

TOTAL LIAB. & MEMBERS EQ.			\$ 183,277.98
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MM Cash Reserves at First National Bank

\$ 80,216.45 - Arizona

\$ 54,862.30 - Nevada

\$135,078.75 - Total in MM

UNAUDITED AND WITHOUT OPINION