

ARTEMINA COMMUNITY ASSN

BALANCE SHEET

As of 01/31/08

ASSETS

Operating Cash:

Operating Cash - FNBA	\$	51,541.73	
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Subtotal Operating Cash			\$ 51,541.73

Other Cash:

Reserve MM Interest	\$	228.00	
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Subtotal Other Cash			\$ 228.00

Operating Cash in Money Market:

Assessment Cushion	\$	1,000.00	
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Subtotal Assmts in MM			\$ 1,000.00

Reserves:

Reserve - Contingency	\$	6,871.56	
Reserve - Landscape Renovation		57,669.25	
Reserve - Lighting		24,573.53	
Reserve - Painting/Structural		22,961.20	
Reserve - Professional Service		16,719.80	
Reserve - Water Feature (Pump)		2,394.04	
Reserve - Recreational Equip		15,760.21	
Reserve Contribution		1,408.00	
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Subtotal Cash Reserves			\$ 148,357.59

Other Assets:

Subtotal Other Assets			\$.00
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TOTAL ASSETS			\$ 201,127.32
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LIABILITIES & MEMBERS' EQUITY

Liabilities:

Subtotal Liabilities			\$.00
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Members' Equity:

Retained Earnings (Unapprop)	\$	174,041.13	
Cur. Yr. Rec. Over/(Under) Dis		27,086.19	

Subtotal Members' Equity			\$ 201,127.32
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TOTAL LIAB. & MEMBERS EQ.			\$ 201,127.32
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MM Cash Reserves at First National Bank

\$ 94,442.12 - Arizona

\$ 55,143.47 - Nevada

\$149,585.59 - Total in MM

UNAUDITED AND WITHOUT OPINION