

ARTEMINA COMMUNITY ASSN

BALANCE SHEET

As of 02/28/06

ASSETS

Operating Cash:

Operating Cash - FNBA	\$	10,548.51	
Subtotal Operating Cash			\$ 10,548.51

Other Cash:

Reserve MM Interest	\$	176.51	
Subtotal Other Cash			\$ 176.51

Operating Cash in Money Market:

Assessment Cushion	\$	1,000.00	
Subtotal Assmts in MM			\$ 1,000.00

Reserves:

Initial Capital Contribution	\$	1,634.09	
Reserve - Contingency		3,057.04	
Reserve - Landscape Renovation		44,243.93	
Reserve - Lighting		4,652.29	
Reserve - Painting/Structural		13,084.34	
Reserve - Professional Service		3,571.75	
Reserve - Water Feature (Pump)		1,350.64	
Reserve - Recreational Equip		5,599.51	
Reserve Contribution		2,754.15	
Subtotal Cash Reserves			\$ 79,947.74

Other Assets:

Subtotal Other Assets			\$.00
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TOTAL ASSETS			\$ 91,672.76
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LIABILITIES & MEMBERS' EQUITY

Liabilities:

Subtotal Liabilities			\$.00
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Members' Equity:

Retained Earnings (Unapprop)	\$	96,302.86	
Cur. Yr. Rec. Over/(Under) Dis		(4,630.10)	
Subtotal Members' Equity			\$ 91,672.76

TOTAL LIAB. & MEMBERS EQ.			\$ 91,672.76
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MM Cash Reserves at First National Bank

\$ 29,048.34 - Arizona

\$ 52,075.91 - Nevada

\$ 81,124.25 - Total in MM

UNAUDITED AND WITHOUT OPINION