

**ARTEMINA COMMUNITY ASSN**  
**RECEIPTS AND DISBURSEMENTS STATEMENT**  
 Period: 09/01/05 to 09/30/05

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>OPERATING RECEIPTS</b>								
04100	Homeowners Assessments	25,072.00	.00	25,072.00	127,774.68	106,320.00	21,454.68	170,640.00
04680	Monetary Penalties	150.00	.00	150.00	1,500.00	.00	1,500.00	.00
04300	Late Fees	36.00	.00	36.00	827.00	.00	827.00	.00
04600	Lien Fees	.00	.00	.00	225.00	.00	225.00	.00
04640	Lien Release Fees	.00	.00	.00	25.00	.00	25.00	.00
04900	Miscellaneous Receipts	.00	.00	.00	8.00	.00	8.00	.00
04690	R & G Collection Costs	.00	.00	.00	1,432.00	.00	1,432.00	.00
04902	Settlement Receipts	.00	.00	.00	21,330.00	.00	21,330.00	.00
04700	Reserve Contribution	450.00	.00	450.00	2,860.00	.00	2,860.00	.00
	<b>Subtotal Operating Receipts</b>	<b>25,708.00</b>	<b>.00</b>	<b>25,708.00</b>	<b>155,981.68</b>	<b>106,320.00</b>	<b>49,661.68</b>	<b>170,640.00</b>
<b>OTHER RECEIPTS</b>								
08010	Operating Interest - FNBA	1.90	.00	1.90	41.15	.00	41.15	.00
08012	Reserve MM Interest	77.61	.00	77.61	849.88	.00	849.88	.00
	<b>Subtotal Other Receipts</b>	<b>79.51</b>	<b>.00</b>	<b>79.51</b>	<b>891.03</b>	<b>.00</b>	<b>891.03</b>	<b>.00</b>
	<b>TOTAL RECEIPTS</b>	<b>25,787.51</b>	<b>.00</b>	<b>25,787.51</b>	<b>156,872.71</b>	<b>106,320.00</b>	<b>50,552.71</b>	<b>170,640.00</b>
<b>OPERATING DISBURSEMENTS</b>								
<b>Maintenance:</b>								
05109	Exterminating	.00	216.66	216.66	595.00	1,949.94	1,354.94	2,600.00
05114	Landscape	5,300.00	5,300.00	.00	56,700.00	47,700.00	(9,000.00)	63,600.00
05115	Landscape - Other	.00	133.33	133.33	300.00	1,199.97	899.97	1,600.00
05113	Landscape - Trees	150.00	99.00	(51.00)	1,528.50	891.00	(637.50)	1,188.00
05116	Maintenance & Repair	.00	83.33	83.33	260.91	749.97	489.06	1,000.00
05117	Pump	.00	25.00	25.00	.00	225.00	225.00	300.00
05123	Sprinkler Repairs	507.09	125.00	(382.09)	2,900.28	1,125.00	(1,775.28)	1,500.00
05122	Vandalism	.00	83.33	83.33	300.00	749.97	449.97	1,000.00
05120	Water Feature Maintenance	737.57	218.50	(519.07)	2,212.49	1,966.50	(245.99)	2,622.00
	<b>Subtotal Maintenance/Repair</b>	<b>6,694.66</b>	<b>6,284.15</b>	<b>(410.51)</b>	<b>64,797.18</b>	<b>56,557.35</b>	<b>(8,239.83)</b>	<b>75,410.00</b>
<b>Supplies:</b>								
05205	General	.00	41.66	41.66	60.00	374.94	314.94	500.00
05217	Landscape - Fertilizer	.00	.00	.00	18.31	.00	(18.31)	.00
05216	Landscape - Other	115.00	62.50	(52.50)	141.93	562.50	420.57	750.00
05218	Landscape - Plant/Tree	.00	.00	.00	4,699.21	1,200.00	(3,499.21)	2,500.00
05219	Landscape - Seed	.00	2,100.00	2,100.00	.00	2,100.00	2,100.00	2,100.00
05208	Office & Printing	154.09	270.00	115.91	1,674.16	1,960.00	285.84	2,144.00
05211	Postage	174.80	75.00	(99.80)	1,424.32	925.00	(499.32)	1,203.00
	<b>Subtotal Supplies</b>	<b>443.89</b>	<b>2,549.16</b>	<b>2,105.27</b>	<b>8,017.93</b>	<b>7,122.44</b>	<b>(895.49)</b>	<b>9,197.00</b>

**ARTEMINA COMMUNITY ASSN**  
**RECEIPTS AND DISBURSEMENTS STATEMENT**  
 Period: 09/01/05 to 09/30/05

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Utilities:								
05302	Electricity	243.75	304.50	60.75	2,123.02	2,740.50	617.48	3,654.00
05309	Water	2,468.80	1,837.50	(631.30)	14,436.05	16,583.00	2,146.95	22,050.00
Subtotal Utilities		2,712.55	2,142.00	(570.55)	16,559.07	19,323.50	2,764.43	25,704.00
Administrative Services:								
05403	Bank Charges	15.00	15.00	.00	135.00	135.00	.00	180.00
05501	Insurance	.00	.00	.00	4,647.00	5,078.40	431.40	5,078.40
05408	Meeting Rental Facility	.00	150.00	150.00	75.00	150.00	75.00	150.00
05415	Taxes	.00	.00	.00	112.00	195.80	83.80	245.80
Subtotal Admin Services		15.00	165.00	150.00	4,969.00	5,559.20	590.20	5,654.20
Professional Services:								
05401	Accounting and Audit	.00	.00	.00	600.00	818.40	218.40	818.40
05406	Lien/Summons Fees	.00	.00	.00	95.00	.00	(95.00)	.00
05407	Management	1,303.50	1,303.50	.00	11,678.00	11,731.50	53.50	15,642.00
05405	Professional	187.50	166.66	(20.84)	2,118.59	1,499.94	(618.65)	2,000.00
Subtotal Professional Service		1,491.00	1,470.16	(20.84)	14,491.59	14,049.84	(441.75)	18,460.40
RESERVE DISBURSEMENTS								
05909	Initial Capital Contribution	.00	.00	.00	16,221.74	.00	(16,221.74)	.00
05910	Reserve Contribution	.00	.00	.00	16,221.75	.00	(16,221.75)	.00
05918	Painting/Structural	.00	.00	.00	1,014.11	5,951.00	4,936.89	5,951.00
Subtotal Other Disbursement		.00	.00	.00	33,457.60	5,951.00	(27,506.60)	5,951.00
TOTAL DISBURSEMENTS		11,357.10	12,610.47	1,253.37	142,292.37	108,563.33	(33,729.04)	140,376.60
NET REC. OVER/(UNDER) DISBURS		14,430.41	(12,610.47)	27,040.88	14,580.34	(2,243.33)	16,823.67	30,263.40

QUARTERLY RESERVE CONTRIBUTION = \$9,053.60

2005 Assessment received in 2004: \$27,315.00

RESERVE DISBURSEMENTS:

Initial Capital Contribution  
 8/19 \$ 2,325.08 Beam Lighting - 60% Down Tract G  
 install Ameron concrete line voltage bollards  
 8/19 \$ 13,896.66 Beam Lighting -60% Down Tract G  
 install Ameron concrete line voltage bollards

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Reserve Contribution

8/19 \$ 4,650.17 Beam Lighting-60% Down entrance/  
 circular medians - install below grade fixtures on  
 existing date palms  
 8/19 \$ 11,571.58 Beam Lighting -60% Down Tract G  
 install Ameron concrete line voltage bollards

Painting/Structural

03/05 \$ 600.00 AMP-repair mortar on mailbox  
 05/05 \$ 414.11 Mailbox Man-7 parcel locker locks

**ARTEMINA COMMUNITY ASSN**  
**BALANCE SHEET**  
As of 09/30/05

**ASSETS**

Operating Cash:

Operating Cash - FNBA	\$	23,767.04	
Subtotal Operating Cash	\$		23,767.04

Other Cash:

Reserve MM Interest	\$	849.88	
Subtotal Other Cash	\$		849.88

Operating Cash in Money Market:

Assessment Cushion (1 month)	\$	1,000.00	
Subtotal Assmts in MM	\$		1,000.00

Reserves:

Initial Capital Contribution	\$	5,108.26	
Reserve - Contingency		1,995.20	
Reserve - Landscape Renovation		34,655.38	
Reserve - Lighting		1,947.50	
Reserve - Painting/Structural		8,868.64	
Reserve - Professional Service		2,143.05	
Reserve - Water Feature (Pump)		967.64	
Reserve - Recreational Equip		4,042.01	
Reserve Contribution		10,538.25	
Subtotal Cash Reserves	\$		70,265.93

Other Assets:

Subtotal Other Assets	\$		.00
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TOTAL ASSETS	\$	95,882.85	
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**LIABILITIES & MEMBERS' EQUITY**

Liabilities:

Subtotal Liabilities	\$		.00
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Members' Equity:

Retained Earnings (Unapprop)	\$	81,302.51	
Cur. Yr. Rec. Over/(Under) Dis		14,580.34	
Subtotal Members' Equity	\$		95,882.85

TOTAL LIAB. & MEMBERS EQ.	\$	95,882.85	
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ARTEMINA COMMUNITY ASSN  
BALANCE SHEET  
As of 09/30/05

MM Cash Reserves at FNBA  
\$ 20,349.20 - Arizona  
\$ 51,766.61 - Nevada  
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\$ 72,115.81 - Total in MM

UNAUDITED AND WITHOUT OPINION