

ARTEMINA COMMUNITY ASSN
RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: 04/01/05 to 04/30/05

Description		Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING RECEIPTS								
04100	Homeowners Assessments	15,655.00	42,660.00	(27,005.00)	59,277.68	63,660.00	(4,382.32)	170,640.00
04680	Monetary Penalties	50.00	.00	50.00	750.00	.00	750.00	.00
04300	Late Fees	36.00	.00	36.00	498.00	.00	498.00	.00
04600	Lien Fees	.00	.00	.00	75.00	.00	75.00	.00
04900	Miscellaneous Receipts	4.00	.00	4.00	8.00	.00	8.00	.00
04690	R & G Collection Costs	.00	.00	.00	1,432.00	.00	1,432.00	.00
04902	Settlement Receipts	.00	.00	.00	21,330.00	.00	21,330.00	.00
04700	Reserve Contribution	600.00	.00	600.00	1,840.00	.00	1,840.00	.00
	Subtotal Operating Receipts	16,345.00	42,660.00	(26,315.00)	85,210.68	63,660.00	21,550.68	170,640.00
OTHER RECEIPTS								
08010	Operating Interest - FNBA	7.10	.00	7.10	22.36	.00	22.36	.00
08012	Reserve MM Interest	106.18	.00	106.18	312.27	.00	312.27	.00
	Subtotal Other Receipts	113.28	.00	113.28	334.63	.00	334.63	.00
	TOTAL RECEIPTS	16,458.28	42,660.00	(26,201.72)	85,545.31	63,660.00	21,885.31	170,640.00
OPERATING DISBURSEMENTS								
Maintenance:								
05109	Exterminating	.00	216.66	216.66	180.00	866.64	686.64	2,600.00
05114	Landscape	5,300.00	5,300.00	.00	25,700.00	21,200.00	(4,500.00)	63,600.00
05115	Landscape - Other	.00	133.33	133.33	.00	533.32	533.32	1,600.00
05113	Landscape - Trees	.00	99.00	99.00	125.00	396.00	271.00	1,188.00
05116	Maintenance & Repair	.00	83.33	83.33	138.44	333.32	194.88	1,000.00
05117	Pump	.00	25.00	25.00	.00	100.00	100.00	300.00
05123	Sprinkler Repairs	174.03	125.00	(49.03)	935.55	500.00	(435.55)	1,500.00
05122	Vandalism	300.00	83.33	(216.67)	300.00	333.32	33.32	1,000.00
05120	Water Feature Maintenance	.00	218.50	218.50	667.22	874.00	206.78	2,622.00
	Subtotal Maintenance/Repair	5,774.03	6,284.15	510.12	28,046.21	25,136.60	(2,909.61)	75,410.00
Supplies:								
05205	General	.00	41.66	41.66	.00	166.64	166.64	500.00
05216	Landscape - Other	.00	62.50	62.50	.00	250.00	250.00	750.00
05218	Landscape - Plant/Tree	1,986.61	1,200.00	(786.61)	1,986.61	1,200.00	(786.61)	2,500.00
05219	Landscape - Seed	.00	.00	.00	.00	.00	.00	2,100.00
05221	Landscape -Tree	.00	.00	.00	100.00	.00	(100.00)	.00
05208	Office & Printing	400.39	325.00	(75.39)	779.51	925.00	145.49	2,144.00
05211	Postage	139.15	125.00	(14.15)	438.49	500.00	61.51	1,203.00
	Subtotal Supplies	2,526.15	1,754.16	(771.99)	3,304.61	3,041.64	(262.97)	9,197.00

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 Period: 04/01/05 to 04/30/05

Description		Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Utilities:								
05302	Electricity	207.10	304.50	97.40	912.80	1,218.00	305.20	3,654.00
05309	Water	554.20	1,837.50	1,283.30	1,846.10	4,295.50	2,449.40	22,050.00
	Subtotal Utilities	761.30	2,142.00	1,380.70	2,758.90	5,513.50	2,754.60	25,704.00
Administrative Services:								
05403	Bank Charges	15.00	15.00	.00	60.00	60.00	.00	180.00
05501	Insurance	.00	.00	.00	4,647.00	5,078.40	431.40	5,078.40
05408	Meeting Rental Facility	.00	.00	.00	.00	.00	.00	150.00
05415	Taxes	.00	.00	.00	112.00	195.80	83.80	245.80
	Subtotal Admin Services	15.00	15.00	.00	4,819.00	5,334.20	515.20	5,654.20
Professional Services:								
05401	Accounting and Audit	.00	818.40	818.40	.00	818.40	818.40	818.40
05406	Lien/Summons Fees	10.00	.00	(10.00)	95.00	.00	(95.00)	.00
05407	Management	1,303.50	1,303.50	.00	5,160.50	5,214.00	53.50	15,642.00
05405	Professional	273.25	166.66	(106.59)	820.34	666.64	(153.70)	2,000.00
	Subtotal Professional Service	1,586.75	2,288.56	701.81	6,075.84	6,699.04	623.20	18,460.40
RESERVE DISBURSEMENTS								
05918	Painting/Structural	.00	.00	.00	600.00	5,951.00	5,351.00	5,951.00
	Subtotal Other Disbursement	.00	.00	.00	600.00	5,951.00	5,351.00	5,951.00
	TOTAL DISBURSEMENTS	10,663.23	12,483.87	1,820.64	45,604.56	51,675.98	6,071.42	140,376.60
	NET REC. OVER/(UNDER) DISBURS	5,795.05	30,176.13	(24,381.08)	39,940.75	11,984.02	27,956.73	30,263.40

QUARTERLY RESERVE CONTRIBUTION = \$9,053.60

2005 Assessment received in 2004: \$27,315.00

RESERVE DISBURSEMENTS:

Painting/Structural

03/05 \$ 600.00 AMP-repair mortar on mailbox

ARTEMINA COMMUNITY ASSN
BALANCE SHEET
As of 04/30/05

ASSETS

Operating Cash:

Operating Cash - FNBA	\$	28,321.77	
Subtotal Operating Cash			\$ 28,321.77

Other Cash:

Reserve MM Interest	\$	312.27	
Subtotal Other Cash			\$ 312.27

Operating Cash in Money Market:

Assessments in Money Market	\$	979.29	
Subtotal Assmts in MM			\$ 979.29

Reserves:

Initial Capital Contribution	\$	21,330.00	
Reserve - Contingency		1,632.70	
Reserve - Landscape Renovation		29,583.88	
Reserve - Lighting		1,585.00	
Reserve - Painting/Structural		7,212.50	
Reserve - Professional Service		1,428.70	
Reserve - Water Feature (Pump)		745.14	
Reserve - Recreational Equip		3,792.01	
Reserve Contribution		24,320.00	
Subtotal Cash Reserves			\$ 91,629.93

Other Assets:

Subtotal Other Assets	\$.00
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TOTAL ASSETS	\$	121,243.26	
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LIABILITIES & MEMBERS' EQUITY

Liabilities:

Subtotal Liabilities	\$.00
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Members' Equity:

Retained Earnings (Unapprop)	\$	81,302.51	
Cur. Yr. Rec. Over/(Under) Dis		39,940.75	

Subtotal Members' Equity	\$	121,243.26	
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TOTAL LIAB. & MEMBERS EQ.	\$	121,243.26	
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ARTEMINA COMMUNITY ASSN
BALANCE SHEET
As of 04/30/05

MM Cash Reserves at FNBA

\$ 67,904.96 - Arizona

\$ 25,016.53 - Nevada

\$ 92,921.49 - Total in MM

UNAUDITED AND WITHOUT OPINION