

ARTEMINA COMMUNITY ASSN
RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: 12/01/04 to 12/31/04

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
OPERATING RECEIPTS							
04100 Homeowners Assessments	24,020.95	18,000.00	6,020.95	154,603.59	142,203.00	12,400.59	142,203.00
04680 Monetary Penalties	.00	.00	.00	1,260.00	.00	1,260.00	.00
04500 Landscape Review Fee	.00	.00	.00	600.00	.00	600.00	.00
04300 Late Fees	30.00	.00	30.00	1,140.00	.00	1,140.00	.00
04600 Lien Fees	.00	.00	.00	540.00	.00	540.00	.00
04640 Lien Release Fees	(25.00)	.00	(25.00)	125.00	.00	125.00	.00
04900 Miscellaneous Receipts	6.00	.00	6.00	238.00	.00	238.00	.00
04150 NSF Fees	.00	.00	.00	35.00	.00	35.00	.00
04690 R & G Collection Costs	.00	.00	.00	105.00	.00	105.00	.00
04610 Small Claims Fees	.00	.00	.00	75.00	.00	75.00	.00
04620 Sm Claims Filing Fees	.00	.00	.00	26.00	.00	26.00	.00
04700 Reserve Contribution	100.00	.00	100.00	2,690.00	.00	2,690.00	.00
Subtotal Operating Receipts	24,131.95	18,000.00	6,131.95	161,437.59	142,203.00	19,234.59	142,203.00
OTHER RECEIPTS							
08010 Operating Interest - FNBA	4.74	.00	4.74	88.01	.00	88.01	.00
08012 Reserve MM Interest	51.36	.00	51.36	336.86	.00	336.86	.00
Subtotal Other Receipts	56.10	.00	56.10	424.87	.00	424.87	.00
TOTAL RECEIPTS	24,188.05	18,000.00	6,188.05	161,862.46	142,203.00	19,659.46	142,203.00
OPERATING DISBURSEMENTS							
Maintenance:							
05109 Exterminating	.00	28.75	28.75	185.00	200.00	15.00	200.00
05114 Landscape	5,300.00	4,700.00	(600.00)	51,500.00	56,400.00	4,900.00	56,400.00
05115 Landscape - Other	.00	41.74	41.74	.00	500.00	500.00	500.00
05113 Landscape - Trees	75.00	99.00	24.00	75.00	1,188.00	1,113.00	1,188.00
05116 Maintenance & Repair	87.97	166.74	78.77	1,801.89	2,000.00	198.11	2,000.00
05117 Pump	.00	25.00	25.00	.00	300.00	300.00	300.00
05123 Sprinkler Repairs	262.73	125.00	(137.73)	2,139.46	1,500.00	(639.46)	1,500.00
05122 Vandalism	.00	.00	.00	369.66	.00	(369.66)	.00
05120 Water Feature Maintenance	161.54	185.24	23.70	2,120.18	2,222.00	101.82	2,222.00
Subtotal Maintenance/Repair	5,887.24	5,371.47	(515.77)	58,191.19	64,310.00	6,118.81	64,310.00
Supplies:							
05205 General	.00	41.74	41.74	391.59	500.00	108.41	500.00
05217 Landscape - Fertilizer	.00	.00	.00	1,548.30	1,548.30	.00	1,548.30
05216 Landscape - Other	.00	25.38	25.38	358.09	500.00	141.91	500.00
05218 Landscape - Plant/Tree	.00	100.00	100.00	2,115.51	1,000.00	(1,115.51)	1,000.00
05219 Landscape - Seed	247.94	.00	(247.94)	1,927.46	2,100.00	172.54	2,100.00
05221 Landscape -Tree	56.15	.00	(56.15)	56.15	.00	(56.15)	.00
05208 Office & Printing	516.13	178.74	(337.39)	3,366.41	2,144.00	(1,222.41)	2,144.00
05211 Postage	129.00	100.25	(28.75)	1,826.28	1,203.00	(623.28)	1,203.00
Subtotal Supplies	949.22	446.11	(503.11)	11,589.79	8,995.30	(2,594.49)	8,995.30

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 Period: 12/01/04 to 12/31/04

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Utilities:							
05302 Electricity	269.68	300.00	30.32	3,219.48	3,600.00	380.52	3,600.00
05309 Water	3,021.88	1,750.00	(1,271.88)	23,012.24	21,000.00	(2,012.24)	21,000.00
Subtotal Utilities	3,291.56	2,050.00	(1,241.56)	26,231.72	24,600.00	(1,631.72)	24,600.00
Administrative Services:							
05403 Bank Charges	15.00	.00	(15.00)	180.00	.00	(180.00)	.00
05501 Insurance	.00	.00	.00	4,357.07	4,232.00	(125.07)	4,232.00
05408 Meeting Rental Facility	.00	.00	.00	.00	150.00	150.00	150.00
05415 Taxes	.00	.00	.00	437.32	138.10	(299.22)	138.10
Subtotal Admin Services	15.00	.00	(15.00)	4,974.39	4,520.10	(454.29)	4,520.10
Professional Services:							
05401 Accounting and Audit	.00	.00	.00	743.21	750.00	6.79	750.00
05406 Lien/Summons Fees	.00	.00	.00	1,166.00	.00	(1,166.00)	.00
05407 Management	1,250.00	1,250.00	.00	15,000.00	15,000.00	.00	15,000.00
05405 Professional	255.00	333.37	78.37	5,100.25	4,000.00	(1,100.25)	4,000.00
Subtotal Professional Service	1,505.00	1,583.37	78.37	22,009.46	19,750.00	(2,259.46)	19,750.00
RESERVE DISBURSEMENTS							
05920 Recreational Equipment	.00	.00	.00	249.99	.00	(249.99)	.00
Subtotal Other Disbursement	.00	.00	.00	249.99	.00	(249.99)	.00
TOTAL DISBURSEMENTS	11,648.02	9,450.95	(2,197.07)	123,246.54	122,175.40	(1,071.14)	122,175.40
NET REC. OVER/(UNDER) DISBURS	12,540.03	8,549.05	3,990.98	38,615.92	20,027.60	18,588.32	20,027.60

RESERVE DISBURSEMENTS

RECREATIONAL EQUIPMENT

08/04 \$ 249.99 Landscape Structures-play equip

2005 Assessment received in 2004: \$27,315.00

ARTEMINA COMMUNITY ASSN
BALANCE SHEET
As of 12/31/04

ASSETS

Operating Cash:

Operating Cash - FNBA	\$	27,830.49	
Subtotal Operating Cash	\$		27,830.49

Other Cash:

Subtotal Other Cash	\$.00
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Operating Cash in Money Market:

Assessments in Money Market	\$	979.29	
Subtotal Assmts in MM	\$		979.29

Reserves:

Initial Capital Contribution	\$	21,330.00	
Reserve - Contingency		907.70	
Reserve - Landscape Renovation		19,440.88	
Reserve - Lighting		860.00	
Reserve - Painting/Structural		3,672.00	
Reserve - Water Feature (Pump)		300.14	
Reserve - Recreational Equip		3,292.01	
Reserves - Res. Contribution		2,690.00	
Subtotal Cash Reserves	\$		52,492.73

Other Assets:

Subtotal Other Assets	\$.00
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TOTAL ASSETS	\$	81,302.51	

LIABILITIES & MEMBERS' EQUITY

Liabilities:

Subtotal Liabilities	\$.00
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Members' Equity:

Retained Earnings (Unapprop)	\$	42,686.59	
Cur. Yr. Rec. Over/(Under) Dis		38,615.92	
Subtotal Members' Equity	\$		81,302.51

TOTAL LIAB. & MEMBERS EQ.	\$	81,302.51	

UNAUDITED AND WITHOUT OPINION