

ARTEMINA COMMUNITY ASSN
RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: 01/01/05 to 01/31/05

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
OPERATING RECEIPTS							
04100 Homeowners Assessments	15,885.00	21,000.00	(5,115.00)	15,885.00	21,000.00	(5,115.00)	170,640.00
04680 Monetary Penalties	50.00	.00	50.00	50.00	.00	50.00	.00
04300 Late Fees	147.00	.00	147.00	147.00	.00	147.00	.00
04900 Miscellaneous Receipts	2.00	.00	2.00	2.00	.00	2.00	.00
04700 Reserve Contribution	200.00	.00	200.00	200.00	.00	200.00	.00
Subtotal Operating Receipts	16,284.00	21,000.00	(4,716.00)	16,284.00	21,000.00	(4,716.00)	170,640.00
OTHER RECEIPTS							
08010 Operating Interest - FNBA	7.48	.00	7.48	7.48	.00	7.48	.00
08012 Reserve MM Interest	54.91	.00	54.91	54.91	.00	54.91	.00
Subtotal Other Receipts	62.39	.00	62.39	62.39	.00	62.39	.00
TOTAL RECEIPTS	16,346.39	21,000.00	(4,653.61)	16,346.39	21,000.00	(4,653.61)	170,640.00
OPERATING DISBURSEMENTS							
Maintenance:							
05109 Exterminating	85.00	216.66	131.66	85.00	216.66	131.66	2,600.00
05114 Landscape	5,300.00	5,300.00	.00	5,300.00	5,300.00	.00	63,600.00
05115 Landscape - Other	.00	133.33	133.33	.00	133.33	133.33	1,600.00
05113 Landscape - Trees	125.00	99.00	(26.00)	125.00	99.00	(26.00)	1,188.00
05116 Maintenance & Repair	138.44	83.33	(55.11)	138.44	83.33	(55.11)	1,000.00
05117 Pump	.00	25.00	25.00	.00	25.00	25.00	300.00
05123 Sprinkler Repairs	378.90	125.00	(253.90)	378.90	125.00	(253.90)	1,500.00
05122 Vandalism	.00	83.33	83.33	.00	83.33	83.33	1,000.00
05120 Water Feature Maintenance	323.08	218.50	(104.58)	323.08	218.50	(104.58)	2,622.00
Subtotal Maintenance/Repair	6,350.42	6,284.15	(66.27)	6,350.42	6,284.15	(66.27)	75,410.00
Supplies:							
05205 General	.00	41.66	41.66	.00	41.66	41.66	500.00
05216 Landscape - Other	.00	62.50	62.50	.00	62.50	62.50	750.00
05218 Landscape - Plant/Tree	.00	.00	.00	.00	.00	.00	2,500.00
05219 Landscape - Seed	.00	.00	.00	.00	.00	.00	2,100.00
05208 Office & Printing	56.46	200.00	143.54	56.46	200.00	143.54	2,144.00
05211 Postage	67.99	125.00	57.01	67.99	125.00	57.01	1,203.00
Subtotal Supplies	124.45	429.16	304.71	124.45	429.16	304.71	9,197.00

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Utilities:							
05302 Electricity	239.46	304.50	65.04	239.46	304.50	65.04	3,654.00
05309 Water	624.21	883.00	258.79	624.21	883.00	258.79	22,050.00
Subtotal Utilities	863.67	1,187.50	323.83	863.67	1,187.50	323.83	25,704.00
Administrative Services:							
05403 Bank Charges	15.00	15.00	.00	15.00	15.00	.00	180.00
05501 Insurance	.00	.00	.00	.00	.00	.00	5,078.40
05408 Meeting Rental Facility	.00	.00	.00	.00	.00	.00	150.00
05415 Taxes	.00	.00	.00	.00	.00	.00	245.80
Subtotal Admin Services	15.00	15.00	.00	15.00	15.00	.00	5,654.20
Professional Services:							
05401 Accounting and Audit	.00	.00	.00	.00	.00	.00	818.40
05406 Lien/Summons Fees	10.00	.00	(10.00)	10.00	.00	(10.00)	.00
05407 Management	1,250.00	1,303.50	53.50	1,250.00	1,303.50	53.50	15,642.00
05405 Professional	126.50	166.66	40.16	126.50	166.66	40.16	2,000.00
Subtotal Professional Service	1,386.50	1,470.16	83.66	1,386.50	1,470.16	83.66	18,460.40
RESERVE DISBURSEMENTS							
05918 Painting/Structural	.00	5,951.00	5,951.00	.00	5,951.00	5,951.00	5,951.00
Subtotal Other Disbursement	.00	5,951.00	5,951.00	.00	5,951.00	5,951.00	5,951.00
TOTAL DISBURSEMENTS	8,740.04	15,336.97	6,596.93	8,740.04	15,336.97	6,596.93	140,376.60
NET REC. OVER/(UNDER) DISBURS	7,606.35	5,663.03	1,943.32	7,606.35	5,663.03	1,943.32	30,263.40

QUARTERLY RESERVE CONTRIBUTION = \$9,053.60

2005 Assessment received in 2004: \$27,315.00

ARTEMINA COMMUNITY ASSN
BALANCE SHEET
As of 01/31/05

ASSETS

Operating Cash:

Operating Cash - FNBA	\$	26,328.33	
Subtotal Operating Cash			\$ 26,328.33

Other Cash:

Reserve MM Interest	\$	54.91	
Subtotal Other Cash			\$ 54.91

Operating Cash in Money Market:

Assessments in Money Market	\$	979.29	
Subtotal Assmts in MM			\$ 979.29

Reserves:

Initial Capital Contribution	\$	21,330.00	
Reserve - Contingency		1,270.20	
Reserve - Landscape Renovation		24,512.38	
Reserve - Lighting		1,222.50	
Reserve - Painting/Structural		5,742.25	
Reserve - Professional Service		714.35	
Reserve - Water Feature (Pump)		522.64	
Reserve - Recreational Equip		3,542.01	
Reserves - Res. Contribution		2,690.00	
Subtotal Cash Reserves			\$ 61,546.33

Other Assets:

Subtotal Other Assets	\$.00
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TOTAL ASSETS	\$		88,908.86
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LIABILITIES & MEMBERS' EQUITY

Liabilities:

Subtotal Liabilities	\$.00
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Members' Equity:

Retained Earnings (Unapprop)	\$	81,302.51	
Cur. Yr. Rec. Over/(Under) Dis		7,606.35	
Subtotal Members' Equity			\$ 88,908.86

TOTAL LIAB. & MEMBERS EQ.	\$		88,908.86
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MM Cash Reserves at FNBA = \$62,580.53

UNAUDITED AND WITHOUT OPINION