

ARTEMINA COMMUNITY ASSN
RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: 07/01/04 to 07/31/04

| Description | Current Actual | Year-To-Date Actual |
|------------------------------------|----------------|---------------------|
| OPERATING RECEIPTS | | |
| 04100 Homeowners Assessments | 14,275.00 | 92,116.27 |
| 04680 Monetary Penalties | 100.00 | 635.00 |
| 04500 Landscape Review Fee | .00 | 600.00 |
| 04300 Late Fees | 60.00 | 870.00 |
| 04600 Lien Fees | .00 | 390.00 |
| 04640 Lien Release Fees | .00 | 125.00 |
| 04900 Miscellaneous Receipts | .00 | 32.00 |
| 04690 R & G Collection Costs | 15.00 | 105.00 |
| 04610 Small Claims Fees | .00 | 75.00 |
| 04620 Sm Claims Filing Fees | .00 | 26.00 |
| 04700 Reserve Contribution | 100.00 | 1,390.00 |
| Subtotal Operating Receipts | 14,550.00 | 96,364.27 |
| OTHER RECEIPTS | | |
| 08010 Operating Interest - FNBA | 11.00 | 61.79 |
| 08012 Reserve MM Interest | 24.68 | 116.81 |
| Subtotal Other Receipts | 35.68 | 178.60 |
| TOTAL RECEIPTS | 14,585.68 | 96,542.87 |
| OPERATING DISBURSEMENTS | | |
| Maintenance: | | |
| 05109 Exterminating | .00 | 85.00 |
| 05114 Landscape | 9,000.00 | 31,500.00 |
| 05116 Maintenance & Repair | 200.00 | 884.75 |
| 05123 Sprinkler Repairs | .00 | 775.73 |
| 05120 Water Feature Maintenance | .00 | 1,150.94 |
| Subtotal Maintenance/Repair | 9,200.00 | 34,396.42 |
| Supplies: | | |
| 05205 General | .00 | 391.59 |
| 05217 Landscape - Fertilizer | .00 | 1,548.30 |
| 05216 Landscape - Other | .00 | 233.09 |
| 05218 Landscape -Plant Replacement | .00 | 300.00 |
| 05208 Office & Printing | 144.66 | 2,084.87 |
| 05211 Postage | 178.41 | 1,264.13 |
| Subtotal Supplies | 323.07 | 5,821.98 |
| Utilities: | | |
| 05302 Electricity | 305.35 | 1,845.91 |
| 05309 Water | 3,234.45 | 10,505.12 |
| Subtotal Utilities | 3,539.80 | 12,351.03 |

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|--------------------------------|----------------|---------------------|
| Administrative Services: | | |
| 05403 Bank Charges | 15.00 | 105.00 |
| 05501 Insurance | .00 | 4,357.07 |
| 05415 Taxes | .00 | 84.00 |
| Subtotal Admin Services | 15.00 | 4,546.07 |
| Professional Services: | | |
| 05401 Accounting and Audit | .00 | 743.21 |
| 05406 Lien/Summons Fees | 10.00 | 1,014.00 |
| 05407 Management | 1,250.00 | 8,750.00 |
| 05405 Professional | 514.00 | 3,009.00 |
| Subtotal Professional Service | 1,774.00 | 13,516.21 |
| RESERVE DISBURSEMENTS | | |
| Subtotal Other Disbursement | .00 | .00 |
| TOTAL DISBURSEMENTS | 14,851.87 | 70,631.71 |
| NET REC. OVER/ (UNDER) DISBURS | (266.19) | 25,911.16 |
| | (266.19) | 25,911.16 |

ARTEMINA COMMUNITY ASSN
BALANCE SHEET
As of 07/31/04

ASSETS

Operating Cash:

| | | | |
|-------------------------|----|-----------|-----------|
| Operating Cash - FNBA | \$ | 22,792.68 | |
| | | | |
| Subtotal Operating Cash | \$ | | 22,792.68 |

Other Cash:

| | | | |
|---------------------|----|--------|--------|
| Reserve MM Interest | \$ | 493.37 | |
| | | | |
| Subtotal Other Cash | \$ | | 493.37 |

Operating Cash in Money Market:

| | | | |
|-----------------------------|----|-----------|-----------|
| Assessments in Money Market | \$ | 16,000.00 | |
| | | | |
| Subtotal Assmts in MM | \$ | | 16,000.00 |

Reserves:

| | | | |
|-------------------------------|----|-----------|-----------|
| Reserve - Contingency | \$ | 907.70 | |
| Reserve - Lighting | | 360.00 | |
| Reserve - Painting/Structural | | 3,672.00 | |
| Reserve - Recreational Equip | | 3,042.00 | |
| Reserves - Working Capital | | 21,330.00 | |
| | | | |
| Subtotal Cash Reserves | \$ | | 29,311.70 |

Other Assets:

| | | | |
|-----------------------|----|--|-----|
| Subtotal Other Assets | \$ | | .00 |
|-----------------------|----|--|-----|

| | | | |
|--------------|----|-----------|--|
| TOTAL ASSETS | \$ | 68,597.75 | |
| | | | |
| | | | |

LIABILITIES & MEMBERS' EQUITY

Liabilities:

| | | | |
|----------------------|----|--|-----|
| Subtotal Liabilities | \$ | | .00 |
|----------------------|----|--|-----|

Members' Equity:

| | | | |
|--------------------------------|----|-----------|-----------|
| Retained Earnings (Unapprop) | \$ | 42,686.59 | |
| Cur. Yr. Rec. Over/(Under) Dis | | 25,911.16 | |
| | | | |
| Subtotal Members' Equity | \$ | | 68,597.75 |

| | | | |
|---------------------------|----|-----------|--|
| TOTAL LIAB. & MEMBERS EQ. | \$ | 68,597.75 | |
| | | | |
| | | | |

UNAUDITED AND WITHOUT OPINION