

ARTEMINA COMMUNITY ASSN
RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: 02/01/05 to 02/28/05

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
OPERATING RECEIPTS								
04100	Homeowners Assessments	752.40	.00	752.40	16,637.40	21,000.00	(4,362.60)	170,640.00
04680	Monetary Penalties	275.00	.00	275.00	325.00	.00	325.00	.00
04300	Late Fees	192.00	.00	192.00	339.00	.00	339.00	.00
04600	Lien Fees	75.00	.00	75.00	75.00	.00	75.00	.00
04900	Miscellaneous Receipts	2.00	.00	2.00	4.00	.00	4.00	.00
04690	R & G Collection Costs	705.50	.00	705.50	705.50	.00	705.50	.00
04902	Settlement Receipts	21,330.00	.00	21,330.00	21,330.00	.00	21,330.00	.00
04700	Reserve Contribution	320.00	.00	320.00	520.00	.00	520.00	.00
	Subtotal Operating Receipts	23,651.90	.00	23,651.90	39,935.90	21,000.00	18,935.90	170,640.00
OTHER RECEIPTS								
08010	Operating Interest - FNBA	4.55	.00	4.55	12.03	.00	12.03	.00
08012	Reserve MM Interest	67.11	.00	67.11	122.02	.00	122.02	.00
	Subtotal Other Receipts	71.66	.00	71.66	134.05	.00	134.05	.00
	TOTAL RECEIPTS	23,723.56	.00	23,723.56	40,069.95	21,000.00	19,069.95	170,640.00
OPERATING DISBURSEMENTS								
Maintenance:								
05109	Exterminating	.00	216.66	216.66	85.00	433.32	348.32	2,600.00
05114	Landscape	9,800.00	5,300.00	(4,500.00)	15,100.00	10,600.00	(4,500.00)	63,600.00
05115	Landscape - Other	.00	133.33	133.33	.00	266.66	266.66	1,600.00
05113	Landscape - Trees	.00	99.00	99.00	125.00	198.00	73.00	1,188.00
05116	Maintenance & Repair	.00	83.33	83.33	138.44	166.66	28.22	1,000.00
05117	Pump	.00	25.00	25.00	.00	50.00	50.00	300.00
05123	Sprinkler Repairs	252.71	125.00	(127.71)	631.61	250.00	(381.61)	1,500.00
05122	Vandalism	.00	83.33	83.33	.00	166.66	166.66	1,000.00
05120	Water Feature Maintenance	182.60	218.50	35.90	505.68	437.00	(68.68)	2,622.00
	Subtotal Maintenance/Repair	10,235.31	6,284.15	(3,951.16)	16,585.73	12,568.30	(4,017.43)	75,410.00
Supplies:								
05205	General	.00	41.66	41.66	.00	83.32	83.32	500.00
05216	Landscape - Other	.00	62.50	62.50	.00	125.00	125.00	750.00
05218	Landscape - Plant/Tree	.00	.00	.00	.00	.00	.00	2,500.00
05219	Landscape - Seed	.00	.00	.00	.00	.00	.00	2,100.00
05221	Landscape -Tree	100.00	.00	(100.00)	100.00	.00	(100.00)	.00
05208	Office & Printing	166.26	100.00	(66.26)	222.72	300.00	77.28	2,144.00
05211	Postage	66.04	75.00	8.96	134.03	200.00	65.97	1,203.00
	Subtotal Supplies	332.30	279.16	(53.14)	456.75	708.32	251.57	9,197.00

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 Period: 02/01/05 to 02/28/05

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Utilities:							
05302 Electricity	243.33	304.50	61.17	482.79	609.00	126.21	3,654.00
05309 Water	299.28	775.00	475.72	923.49	1,658.00	734.51	22,050.00
Subtotal Utilities	542.61	1,079.50	536.89	1,406.28	2,267.00	860.72	25,704.00
Administrative Services:							
05403 Bank Charges	15.00	15.00	.00	30.00	30.00	.00	180.00
05501 Insurance	4,647.00	5,078.40	431.40	4,647.00	5,078.40	431.40	5,078.40
05408 Meeting Rental Facility	.00	.00	.00	.00	.00	.00	150.00
05415 Taxes	.00	.00	.00	.00	.00	.00	245.80
Subtotal Admin Services	4,662.00	5,093.40	431.40	4,677.00	5,108.40	431.40	5,654.20
Professional Services:							
05401 Accounting and Audit	.00	.00	.00	.00	.00	.00	818.40
05406 Lien/Summons Fees	.00	.00	.00	10.00	.00	(10.00)	.00
05407 Management	1,303.50	1,303.50	.00	2,553.50	2,607.00	53.50	15,642.00
05405 Professional	186.50	166.66	(19.84)	313.00	333.32	20.32	2,000.00
Subtotal Professional Service	1,490.00	1,470.16	(19.84)	2,876.50	2,940.32	63.82	18,460.40
RESERVE DISBURSEMENTS							
05918 Painting/Structural	.00	.00	.00	.00	5,951.00	5,951.00	5,951.00
Subtotal Other Disbursement	.00	.00	.00	.00	5,951.00	5,951.00	5,951.00
TOTAL DISBURSEMENTS	17,262.22	14,206.37	(3,055.85)	26,002.26	29,543.34	3,541.08	140,376.60
NET REC. OVER/(UNDER) DISBURS	6,461.34	(14,206.37)	20,667.71	14,067.69	(8,543.34)	22,611.03	30,263.40

QUARTERLY RESERVE CONTRIBUTION = \$9,053.60

2005 Assessment received in 2004: \$27,315.00

ARTEMINA COMMUNITY ASSN
BALANCE SHEET
As of 02/28/05

ASSETS

Operating Cash:

Operating Cash - FNBA	\$	11,092.56	
Subtotal Operating Cash			\$ 11,092.56

Other Cash:

Reserve MM Interest	\$	122.02	
Subtotal Other Cash			\$ 122.02

Operating Cash in Money Market:

Assessments in Money Market	\$	979.29	
Subtotal Assmts in MM			\$ 979.29

Reserves:

Initial Capital Contribution	\$	21,330.00	
Reserve - Contingency		1,270.20	
Reserve - Landscape Renovation		24,512.38	
Reserve - Lighting		1,222.50	
Reserve - Painting/Structural		5,742.25	
Reserve - Professional Service		714.35	
Reserve - Water Feature (Pump)		522.64	
Reserve - Recreational Equip		3,542.01	
Reserve Contribution		24,320.00	
Subtotal Cash Reserves			\$ 83,176.33

Other Assets:

Subtotal Other Assets	\$.00
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TOTAL ASSETS	\$	95,370.20	

LIABILITIES & MEMBERS' EQUITY

Liabilities:

Subtotal Liabilities	\$.00
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Members' Equity:

Retained Earnings (Unapprop)	\$	81,302.51	
Cur. Yr. Rec. Over/(Under) Dis		14,067.69	
Subtotal Members' Equity			\$ 95,370.20

TOTAL LIAB. & MEMBERS EQ.	\$	95,370.20	

MM Cash Reserves at FNBA = \$84,277.64

UNAUDITED AND WITHOUT OPINION