

ARTEMINA COMMUNITY ASSN
RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: 07/01/05 to 07/31/05

Description		Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING RECEIPTS								
04100	Homeowners Assessments	14,015.00	42,660.00	(28,645.00)	101,812.68	106,320.00	(4,507.32)	170,640.00
04680	Monetary Penalties	100.00	.00	100.00	1,250.00	.00	1,250.00	.00
04300	Late Fees	72.00	.00	72.00	696.00	.00	696.00	.00
04600	Lien Fees	.00	.00	.00	225.00	.00	225.00	.00
04640	Lien Release Fees	.00	.00	.00	25.00	.00	25.00	.00
04900	Miscellaneous Receipts	.00	.00	.00	8.00	.00	8.00	.00
04690	R & G Collection Costs	.00	.00	.00	1,432.00	.00	1,432.00	.00
04902	Settlement Receipts	.00	.00	.00	21,330.00	.00	21,330.00	.00
04700	Reserve Contribution	90.00	.00	90.00	2,170.00	.00	2,170.00	.00
Subtotal Operating Receipts		14,277.00	42,660.00	(28,383.00)	128,948.68	106,320.00	22,628.68	170,640.00
OTHER RECEIPTS								
08010	Operating Interest - FNBA	4.90	.00	4.90	36.36	.00	36.36	.00
08012	Reserve MM Interest	124.30	.00	124.30	658.01	.00	658.01	.00
Subtotal Other Receipts		129.20	.00	129.20	694.37	.00	694.37	.00
TOTAL RECEIPTS		14,406.20	42,660.00	(28,253.80)	129,643.05	106,320.00	23,323.05	170,640.00
OPERATING DISBURSEMENTS								
Maintenance:								
05109	Exterminating	.00	216.66	216.66	595.00	1,516.62	921.62	2,600.00
05114	Landscape	5,300.00	5,300.00	.00	46,100.00	37,100.00	(9,000.00)	63,600.00
05115	Landscape - Other	75.00	133.33	58.33	225.00	933.31	708.31	1,600.00
05113	Landscape - Trees	1,183.50	99.00	(1,084.50)	1,378.50	693.00	(685.50)	1,188.00
05116	Maintenance & Repair	122.47	83.33	(39.14)	260.91	583.31	322.40	1,000.00
05117	Pump	.00	25.00	25.00	.00	175.00	175.00	300.00
05123	Sprinkler Repairs	368.49	125.00	(243.49)	2,393.19	875.00	(1,518.19)	1,500.00
05122	Vandalism	.00	83.33	83.33	300.00	583.31	283.31	1,000.00
05120	Water Feature Maintenance	161.54	218.50	56.96	1,151.84	1,529.50	377.66	2,622.00
Subtotal Maintenance/Repair		7,211.00	6,284.15	(926.85)	52,404.44	43,989.05	(8,415.39)	75,410.00
Supplies:								
05205	General	.00	41.66	41.66	60.00	291.62	231.62	500.00
05217	Landscape - Fertilizer	.00	.00	.00	18.31	.00	(18.31)	.00
05216	Landscape - Other	.00	62.50	62.50	26.93	437.50	410.57	750.00
05218	Landscape - Plant/Tree	.00	.00	.00	4,275.13	1,200.00	(3,075.13)	2,500.00
05219	Landscape - Seed	.00	.00	.00	.00	.00	.00	2,100.00
05208	Office & Printing	83.47	145.00	61.53	1,393.00	1,620.00	227.00	2,144.00
05211	Postage	230.95	125.00	(105.95)	1,180.95	775.00	(405.95)	1,203.00
Subtotal Supplies		314.42	374.16	59.74	6,954.32	4,324.12	(2,630.20)	9,197.00

ARTEMINA COMMUNITY ASSN
RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: 07/01/05 to 07/31/05

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Utilities:							
05302 Electricity	218.25	304.50	86.25	1,612.63	2,131.50	518.87	3,654.00
05309 Water	3,059.38	2,100.00	(959.38)	8,655.27	12,245.50	3,590.23	22,050.00
Subtotal Utilities	3,277.63	2,404.50	(873.13)	10,267.90	14,377.00	4,109.10	25,704.00
Administrative Services:							
05403 Bank Charges	15.00	15.00	.00	105.00	105.00	.00	180.00
05501 Insurance	.00	.00	.00	4,647.00	5,078.40	431.40	5,078.40
05408 Meeting Rental Facility	.00	.00	.00	275.00	.00	(275.00)	150.00
05415 Taxes	.00	.00	.00	112.00	195.80	83.80	245.80
Subtotal Admin Services	15.00	15.00	.00	5,139.00	5,379.20	240.20	5,654.20
Professional Services:							
05401 Accounting and Audit	.00	.00	.00	600.00	818.40	218.40	818.40
05406 Lien/Summons Fees	.00	.00	.00	95.00	.00	(95.00)	.00
05407 Management	1,303.50	1,303.50	.00	9,071.00	9,124.50	53.50	15,642.00
05405 Professional	38.25	166.66	128.41	1,803.59	1,166.62	(636.97)	2,000.00
Subtotal Professional Service	1,341.75	1,470.16	128.41	11,569.59	11,109.52	(460.07)	18,460.40
RESERVE DISBURSEMENTS							
05918 Painting/Structural	.00	.00	.00	1,014.11	5,951.00	4,936.89	5,951.00
Subtotal Other Disbursement	.00	.00	.00	1,014.11	5,951.00	4,936.89	5,951.00
TOTAL DISBURSEMENTS	12,159.80	10,547.97	(1,611.83)	87,349.36	85,129.89	(2,219.47)	140,376.60
NET REC. OVER/(UNDER) DISBURS	2,246.40	32,112.03	(29,865.63)	42,293.69	21,190.11	21,103.58	30,263.40

QUARTERLY RESERVE CONTRIBUTION = \$9,053.60

2005 Assessment received in 2004: \$27,315.00

RESERVE DISBURSEMENTS:

Painting/Structural

03/05 \$ 600.00 AMP-repair mortar on mailbox

05/05 \$ 414.11 Mailbox Man-7 parcel locker locks

ARTEMINA COMMUNITY ASSN
BALANCE SHEET
As of 07/31/05

ASSETS

Operating Cash:

Operating Cash - FNBA	\$	17,909.48	
Subtotal Operating Cash			\$ 17,909.48

Other Cash:

Reserve MM Interest	\$	658.01	
Subtotal Other Cash			\$ 658.01

Operating Cash in Money Market:

Assessments in Money Market	\$	1,979.29	
Assessment Cushion (1 month)		1,000.00	
Subtotal Assmts in MM			\$ 2,979.29

Reserves:

Initial Capital Contribution	\$	21,330.00	
Reserve - Contingency		1,995.20	
Reserve - Landscape Renovation		34,655.38	
Reserve - Lighting		1,947.50	
Reserve - Painting/Structural		8,868.64	
Reserve - Professional Service		2,143.05	
Reserve - Water Feature (Pump)		967.64	
Reserve - Recreational Equip		4,042.01	
Reserve Contribution		26,100.00	
Subtotal Cash Reserves			\$ 102,049.42

Other Assets:

Subtotal Other Assets	\$.00
-----------------------	----	--	-----

TOTAL ASSETS	\$	123,596.20	

LIABILITIES & MEMBERS' EQUITY

Liabilities:

Subtotal Liabilities	\$.00
----------------------	----	--	-----

Members' Equity:

Retained Earnings (Unapprop)	\$	81,302.51	
Cur. Yr. Rec. Over/(Under) Dis		42,293.69	
Subtotal Members' Equity			\$ 123,596.20

TOTAL LIAB. & MEMBERS EQ.	\$	123,596.20	

ARTEMINA COMMUNITY ASSN
BALANCE SHEET
As of 07/31/05

MM Cash Reserves at FNBA

\$ 79,041.36 - Arizona

\$ 26,645.36 - Nevada

\$105,686.72 - Total in MM

UNAUDITED AND WITHOUT OPINION