

ARTEMINA COMMUNITY ASSN
RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: 03/01/05 to 03/31/05

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
OPERATING RECEIPTS								
04100	Homeowners Assessments	26,985.28	.00	26,985.28	43,622.68	21,000.00	22,622.68	170,640.00
04680	Monetary Penalties	375.00	.00	375.00	700.00	.00	700.00	.00
04300	Late Fees	123.00	.00	123.00	462.00	.00	462.00	.00
04600	Lien Fees	.00	.00	.00	75.00	.00	75.00	.00
04900	Miscellaneous Receipts	.00	.00	.00	4.00	.00	4.00	.00
04690	R & G Collection Costs	726.50	.00	726.50	1,432.00	.00	1,432.00	.00
04902	Settlement Receipts	.00	.00	.00	21,330.00	.00	21,330.00	.00
04700	Reserve Contribution	720.00	.00	720.00	1,240.00	.00	1,240.00	.00
Subtotal Operating Receipts		28,929.78	.00	28,929.78	68,865.68	21,000.00	47,865.68	170,640.00
OTHER RECEIPTS								
08010	Operating Interest - FNBA	3.23	.00	3.23	15.26	.00	15.26	.00
08012	Reserve MM Interest	84.07	.00	84.07	206.09	.00	206.09	.00
Subtotal Other Receipts		87.30	.00	87.30	221.35	.00	221.35	.00
TOTAL RECEIPTS		29,017.08	.00	29,017.08	69,087.03	21,000.00	48,087.03	170,640.00
OPERATING DISBURSEMENTS								
Maintenance:								
05109	Exterminating	95.00	216.66	121.66	180.00	649.98	469.98	2,600.00
05114	Landscape	5,300.00	5,300.00	.00	20,400.00	15,900.00	(4,500.00)	63,600.00
05115	Landscape - Other	.00	133.33	133.33	.00	399.99	399.99	1,600.00
05113	Landscape - Trees	.00	99.00	99.00	125.00	297.00	172.00	1,188.00
05116	Maintenance & Repair	.00	83.33	83.33	138.44	249.99	111.55	1,000.00
05117	Pump	.00	25.00	25.00	.00	75.00	75.00	300.00
05123	Sprinkler Repairs	129.91	125.00	(4.91)	761.52	375.00	(386.52)	1,500.00
05122	Vandalism	.00	83.33	83.33	.00	249.99	249.99	1,000.00
05120	Water Feature Maintenance	323.08	218.50	(104.58)	667.22	655.50	(11.72)	2,622.00
Subtotal Maintenance/Repair		5,847.99	6,284.15	436.16	22,272.18	18,852.45	(3,419.73)	75,410.00
Supplies:								
05205	General	.00	41.66	41.66	.00	124.98	124.98	500.00
05216	Landscape - Other	.00	62.50	62.50	.00	187.50	187.50	750.00
05218	Landscape - Plant/Tree	.00	.00	.00	.00	.00	.00	2,500.00
05219	Landscape - Seed	.00	.00	.00	.00	.00	.00	2,100.00
05221	Landscape -Tree	.00	.00	.00	100.00	.00	(100.00)	.00
05208	Office & Printing	156.40	300.00	143.60	379.12	600.00	220.88	2,144.00
05211	Postage	165.31	175.00	9.69	299.34	375.00	75.66	1,203.00
Subtotal Supplies		321.71	579.16	257.45	778.46	1,287.48	509.02	9,197.00

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Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Utilities:							
05302 Electricity	222.91	304.50	81.59	705.70	913.50	207.80	3,654.00
05309 Water	368.41	800.00	431.59	1,291.90	2,458.00	1,166.10	22,050.00
Subtotal Utilities	591.32	1,104.50	513.18	1,997.60	3,371.50	1,373.90	25,704.00
Administrative Services:							
05403 Bank Charges	15.00	15.00	.00	45.00	45.00	.00	180.00
05501 Insurance	.00	.00	.00	4,647.00	5,078.40	431.40	5,078.40
05408 Meeting Rental Facility	.00	.00	.00	.00	.00	.00	150.00
05415 Taxes	112.00	195.80	83.80	112.00	195.80	83.80	245.80
Subtotal Admin Services	127.00	210.80	83.80	4,804.00	5,319.20	515.20	5,654.20
Professional Services:							
05401 Accounting and Audit	.00	.00	.00	.00	.00	.00	818.40
05406 Lien/Summons Fees	75.00	.00	(75.00)	85.00	.00	(85.00)	.00
05407 Management	1,303.50	1,303.50	.00	3,857.00	3,910.50	53.50	15,642.00
05405 Professional	234.09	166.66	(67.43)	547.09	499.98	(47.11)	2,000.00
Subtotal Professional Service	1,612.59	1,470.16	(142.43)	4,489.09	4,410.48	(78.61)	18,460.40
RESERVE DISBURSEMENTS							
05918 Painting/Structural	600.00	.00	(600.00)	600.00	5,951.00	5,351.00	5,951.00
Subtotal Other Disbursement	600.00	.00	(600.00)	600.00	5,951.00	5,351.00	5,951.00
TOTAL DISBURSEMENTS	9,100.61	9,648.77	548.16	34,941.33	39,192.11	4,250.78	140,376.60
NET REC. OVER/(UNDER) DISBURS	19,916.47	(9,648.77)	29,565.24	34,145.70	(18,192.11)	52,337.81	30,263.40

QUARTERLY RESERVE CONTRIBUTION = \$9,053.60

2005 Assessment received in 2004: \$27,315.00

RESERVE DISBURSEMENTS:

Painting/Structural

03/05 \$ 600.00 AMP-repair mortar on mailbox

ARTEMINA COMMUNITY ASSN
BALANCE SHEET
As of 03/31/05

ASSETS

Operating Cash:

Operating Cash - FNBA	\$	31,686.50	
Subtotal Operating Cash			\$ 31,686.50

Other Cash:

Reserve MM Interest	\$	206.09	
Subtotal Other Cash			\$ 206.09

Operating Cash in Money Market:

Assessments in Money Market	\$	979.29	
Subtotal Assmts in MM			\$ 979.29

Reserves:

Initial Capital Contribution	\$	21,330.00	
Reserve - Contingency		1,270.20	
Reserve - Landscape Renovation		24,512.38	
Reserve - Lighting		1,222.50	
Reserve - Painting/Structural		5,142.25	
Reserve - Professional Service		714.35	
Reserve - Water Feature (Pump)		522.64	
Reserve - Recreational Equip		3,542.01	
Reserve Contribution		24,320.00	
Subtotal Cash Reserves			\$ 82,576.33

Other Assets:

Subtotal Other Assets	\$.00
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TOTAL ASSETS	\$	115,448.21	
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LIABILITIES & MEMBERS' EQUITY

Liabilities:

Subtotal Liabilities	\$.00
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Members' Equity:

Retained Earnings (Unapprop)	\$	81,302.51	
Cur. Yr. Rec. Over/(Under) Dis		34,145.70	
Subtotal Members' Equity			\$ 115,448.21

TOTAL LIAB. & MEMBERS EQ.	\$	115,448.21	
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MM Cash Reserves at FNBA = \$83,761.71

UNAUDITED AND WITHOUT OPINION