

**ARTEMINA COMMUNITY ASSN**  
**RECEIPTS AND DISBURSEMENTS STATEMENT**  
 Period: 05/01/05 to 05/31/05

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>OPERATING RECEIPTS</b>							
04100 Homeowners Assessments	1,605.00	.00	1,605.00	60,882.68	63,660.00	(2,777.32)	170,640.00
04680 Monetary Penalties	175.00	.00	175.00	925.00	.00	925.00	.00
04300 Late Fees	90.00	.00	90.00	588.00	.00	588.00	.00
04600 Lien Fees	.00	.00	.00	75.00	.00	75.00	.00
04900 Miscellaneous Receipts	.00	.00	.00	8.00	.00	8.00	.00
04690 R & G Collection Costs	.00	.00	.00	1,432.00	.00	1,432.00	.00
04902 Settlement Receipts	.00	.00	.00	21,330.00	.00	21,330.00	.00
04700 Reserve Contribution	240.00	.00	240.00	2,080.00	.00	2,080.00	.00
Subtotal Operating Receipts	2,110.00	.00	2,110.00	87,320.68	63,660.00	23,660.68	170,640.00
<b>OTHER RECEIPTS</b>							
08010 Operating Interest - FNBA	5.36	.00	5.36	27.72	.00	27.72	.00
08012 Reserve MM Interest	112.11	.00	112.11	424.38	.00	424.38	.00
Subtotal Other Receipts	117.47	.00	117.47	452.10	.00	452.10	.00
<b>TOTAL RECEIPTS</b>	<b>2,227.47</b>	<b>.00</b>	<b>2,227.47</b>	<b>87,772.78</b>	<b>63,660.00</b>	<b>24,112.78</b>	<b>170,640.00</b>
<b>OPERATING DISBURSEMENTS</b>							
<b>Maintenance:</b>							
05109 Exterminating	310.00	216.66	(93.34)	490.00	1,083.30	593.30	2,600.00
05114 Landscape	9,800.00	5,300.00	(4,500.00)	35,500.00	26,500.00	(9,000.00)	63,600.00
05115 Landscape - Other	.00	133.33	133.33	.00	666.65	666.65	1,600.00
05113 Landscape - Trees	.00	99.00	99.00	125.00	495.00	370.00	1,188.00
05116 Maintenance & Repair	.00	83.33	83.33	138.44	416.65	278.21	1,000.00
05117 Pump	.00	25.00	25.00	.00	125.00	125.00	300.00
05123 Sprinkler Repairs	.00	125.00	125.00	935.55	625.00	(310.55)	1,500.00
05122 Vandalism	.00	83.33	83.33	300.00	416.65	116.65	1,000.00
05120 Water Feature Maintenance	161.54	218.50	56.96	828.76	1,092.50	263.74	2,622.00
Subtotal Maintenance/Repair	10,271.54	6,284.15	(3,987.39)	38,317.75	31,420.75	(6,897.00)	75,410.00
<b>Supplies:</b>							
05205 General	.00	41.66	41.66	.00	208.30	208.30	500.00
05216 Landscape - Other	.00	62.50	62.50	.00	312.50	312.50	750.00
05218 Landscape - Plant/Tree	174.26	.00	(174.26)	2,160.87	1,200.00	(960.87)	2,500.00
05219 Landscape - Seed	.00	.00	.00	.00	.00	.00	2,100.00
05221 Landscape -Tree	.00	.00	.00	100.00	.00	(100.00)	.00
05208 Office & Printing	162.08	250.00	87.92	941.59	1,175.00	233.41	2,144.00
05211 Postage	249.29	75.00	(174.29)	687.78	575.00	(112.78)	1,203.00
Subtotal Supplies	585.63	429.16	(156.47)	3,890.24	3,470.80	(419.44)	9,197.00

**ARTEMINA COMMUNITY ASSN**  
**RECEIPTS AND DISBURSEMENTS STATEMENT**  
 Period: 05/01/05 to 05/31/05

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>Utilities:</b>							
05302 Electricity	207.84	304.50	96.66	1,120.64	1,522.50	401.86	3,654.00
05309 Water	2,040.92	2,500.00	459.08	3,887.02	6,795.50	2,908.48	22,050.00
Subtotal Utilities	<u>2,248.76</u>	<u>2,804.50</u>	<u>555.74</u>	<u>5,007.66</u>	<u>8,318.00</u>	<u>3,310.34</u>	<u>25,704.00</u>
<b>Administrative Services:</b>							
05403 Bank Charges	15.00	15.00	.00	75.00	75.00	.00	180.00
05501 Insurance	.00	.00	.00	4,647.00	5,078.40	431.40	5,078.40
05408 Meeting Rental Facility	275.00	.00	(275.00)	275.00	.00	(275.00)	150.00
05415 Taxes	.00	.00	.00	112.00	195.80	83.80	245.80
Subtotal Admin Services	<u>290.00</u>	<u>15.00</u>	<u>(275.00)</u>	<u>5,109.00</u>	<u>5,349.20</u>	<u>240.20</u>	<u>5,654.20</u>
<b>Professional Services:</b>							
05401 Accounting and Audit	600.00	.00	(600.00)	600.00	818.40	218.40	818.40
05406 Lien/Summons Fees	.00	.00	.00	95.00	.00	(95.00)	.00
05407 Management	1,303.50	1,303.50	.00	6,464.00	6,517.50	53.50	15,642.00
05405 Professional	185.00	166.66	(18.34)	1,005.34	833.30	(172.04)	2,000.00
Subtotal Professional Service	<u>2,088.50</u>	<u>1,470.16</u>	<u>(618.34)</u>	<u>8,164.34</u>	<u>8,169.20</u>	<u>4.86</u>	<u>18,460.40</u>
<b>RESERVE DISBURSEMENTS</b>							
05918 Painting/Structural	414.11	.00	(414.11)	1,014.11	5,951.00	4,936.89	5,951.00
Subtotal Other Disbursement	<u>414.11</u>	<u>.00</u>	<u>(414.11)</u>	<u>1,014.11</u>	<u>5,951.00</u>	<u>4,936.89</u>	<u>5,951.00</u>
<b>TOTAL DISBURSEMENTS</b>	<b>15,898.54</b>	<b>11,002.97</b>	<b>(4,895.57)</b>	<b>61,503.10</b>	<b>62,678.95</b>	<b>1,175.85</b>	<b>140,376.60</b>
<b>NET REC. OVER/(UNDER) DISBURS</b>	<b>(13,671.07)</b>	<b>(11,002.97)</b>	<b>(2,668.10)</b>	<b>26,269.68</b>	<b>981.05</b>	<b>25,288.63</b>	<b>30,263.40</b>

QUARTERLY RESERVE CONTRIBUTION = \$9,053.60

2005 Assessment received in 2004: \$27,315.00

**RESERVE DISBURSEMENTS:**

**Painting/Structural**

03/05 \$ 600.00 AMP-repair mortar on mailbox

05/05 \$ 414.11 Mailbox Man-7 parcel locker locks

**ARTEMINA COMMUNITY ASSN**  
**BALANCE SHEET**  
As of 05/31/05

**ASSETS**

Operating Cash:

Operating Cash - FNBA	\$	13,412.70	
Subtotal Operating Cash			\$ 13,412.70

Other Cash:

Reserve MM Interest	\$	424.38	
Subtotal Other Cash			\$ 424.38

Operating Cash in Money Market:

Assessments in Money Market	\$	979.29	
Subtotal Assmts in MM			\$ 979.29

Reserves:

Initial Capital Contribution	\$	21,330.00	
Reserve - Contingency		1,632.70	
Reserve - Landscape Renovation		29,583.88	
Reserve - Lighting		1,585.00	
Reserve - Painting/Structural		6,798.39	
Reserve - Professional Service		1,428.70	
Reserve - Water Feature (Pump)		745.14	
Reserve - Recreational Equip		3,792.01	
Reserve Contribution		25,860.00	
Subtotal Cash Reserves			\$ 92,755.82

Other Assets:

Subtotal Other Assets	\$		.00
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TOTAL ASSETS	\$		107,572.19
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**LIABILITIES & MEMBERS' EQUITY**

Liabilities:

Subtotal Liabilities	\$		.00
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Members' Equity:

Retained Earnings (Unapprop)	\$	81,302.51	
Cur. Yr. Rec. Over/(Under) Dis		26,269.68	
Subtotal Members' Equity			\$ 107,572.19

TOTAL LIAB. & MEMBERS EQ.	\$		107,572.19
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ARTEMINA COMMUNITY ASSN  
BALANCE SHEET  
As of 05/31/05

MM Cash Reserves at FNBA

\$ 67,573.74 - Arizona

\$ 26,585.75 - Nevada

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\$ 94,159.49 - Total in MM

UNAUDITED AND WITHOUT OPINION